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# **NEWS IN SHORT**

NEWS 1: Jal Jeevan Mission (Urban) has announced

NEWS 2: Union Defence Minister inaugurated the HAL's LCA-Tejas Fighter Jets Production Plant

NEWS 3: India's first Amputee Clinic in Chandigarh.

NEWS 4: UP's Shravasti Tops Niti Aayog's Aspirational **Districts** 

NEWS 5: "Aatmanirbharta" named Oxford Hindi Word of 2020

NEWS 6: Democracy Index 2020 released.

N EWS ①: ARC have been proposed to be set up by stateowned and private sector banks.

NEWS ®: Reserve Bank of India has appointed an external professional IT firm

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NEWS (10): Jeff Bezos to Step Down as CEO of Amazon

Skyroot Aerospace has signed a Non-Disclosure Agreement with ISRO.

## DAILY CURRENT AFFAIRS - 04.02.2021

# NATIONAL AFFAIRS

#### Jal Jeevan Mission (Urban)

In the Budget 2021-22, Jal Jeevan Mission (Urban) has been announced under the Housing and Urban Affairs Ministry to provide universal coverage of water supply to all households through functional taps in all statutory towns in accordance with Sustainable Development Goal- 6.

### **LCA Tejas Production Plant**

Union Defence Minister Rajnath Singh inaugurated the Hindustan Aeronautics Limited's (HAL) 2<sup>nd</sup> Exclusive Light Combat Aircraft (LCA)-Tejas Fighter Jets Production Plant at Doddanekundi, Bangalore, Karnataka.

## **India's first Amputee Clinic**

- The Postgraduate Institute of Medical Education and Research launched India's first Amputee Clinic, "PGI Amputee Clinic" in Chandigarh.
- It is to assess the recovery and co-morbidities of the amputee with a team of occupational therapists and a psychologist.

## UP's Shravasti Tops Niti Aayog's Aspirational Districts

- The Shravasti district of UP topped the Aspirational Districts Ranking of Niti Aayog in December 2020.
- Health and nutrition, education, agriculture and water resources, financial inclusion, skill development and basic infrastructure were the development areas that were considered for the ranking.

#### "Aatmanirbharta" named Oxford Hindi Word of 2020

The Oxford Languages has named "Aatmanirbharta or Self- Reliance" as the Hindi Word of the year 2020 since it validated the day-to-day achievements of the countless Indians who dealt with and survived the perils of a pandemic.

# STATE AFFAIRS

## Intellectual Property Rights Scheme & Quality Testing & **Certification Scheme**

**Uddhav Thackeray**, Chief Minister of Maharashtra launched Intellectual Property Rights Scheme and Quality Testing & Certification Scheme to provide financial support to the innovative startups to file for IT patents.

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#### 'Central Water Treatment Plant'

- Punjab's First 'Central Water Treatment Plant' set up at Village Daudhar of Moga, Punjab began supply of Clean Drinking Water to 85 Villages of Moga district.
- This plant was built with financial assistance worth INR 232 Crores from World Bank.

# INTERNATIONAL AFFAIRS

#### **Democracy Index 2020**

- According to the 'Democracy Index 2020' released by the Economist Intelligence Unit, India slipped two places to 53<sup>rd</sup> Rank (out of 167 countries) in the Index due to decline in Civil Liberties.
- Norway topped the index followed by Iceland & Sweden.

# BUSINESS & ECONOMY

#### **Asset Reconstruction Company (ARC)**

- In the Budget 2021-22, ARC have been proposed to be set up by state-owned and private sector banks, and there will be no equity contribution from the government.
- ARC is a specialized financial institution that buys the NPAs from banks and financial institutions so that they can clean up their balance sheets.

# Reserve Bank of India has appointed an external professional IT firm

- The RBI has appointed an external professional IT firm to carry out a special audit of the entire IT infrastructure of HDFC bank.
- The name of the IT firm was not disclosed. This appointment is part of **RBI's check** to examine whether the bank has improved its **digital capabilities** following recent issues.

#### **Federal Bank Launched FedFirst**

- Federal Bank Ltd launched FedFirst, a special savings account for children up to age of 18 years (both Resident and Non Resident Indians-NRIs).
- The account is designed to help children learn about the importance of money management. FedFirst contactless Debit Card is given to this account holder.

## ENVIRONMENT & GEOGRAPHY

#### **Centre for Wetland Conservation and Management**

- MoEFCC announced the establishment of India's 1<sup>st</sup>
   Centre for Wetland Conservation and Management at Chennai, Tamil Nadu.
- It is being set up as part of the **National Centre for Sustainable Coastal Management** (NCSCM) **Institute**,
  a research institute under MoEFCC.

#### **Fishing Cat Conservation Alliance**

- The Fishing Cat Conservation Alliance started a worldwide campaign to raise awareness for conservation of fishing cats.
- It is a team of conservationists, researchers and enthusiasts working to achieve functioning floodplains and coastal ecosystems that ensure survival of the fishing cat.

# APPOINTMENTS & RESIGNATIONS

## Jeff Bezos to Step Down as CEO of Amazon

• Jeff Bezos, the Founder and CEO of Amazon, will step down as the CEO of Amazon in the third quarter October 2021 and Andy Jassy, the lead of Amazon Web Services, the cloud computing unit of Amazon will take over as the New CEO.

## SCIENCE & TECHNOLOGY

## **Skyroot Aerospace**

 Skyroot Aerospace has signed a Non-Disclosure Agreement with ISRO on behalf of Department of Space (DoS), through which Skyroot Aerospace can use the facilities & technical expertise in ISRO centers for development of their Launch Vehicle Development Program.